Republic Bank Limited
Trust Services Division

REPUBLIC MUTUAL FUNDS

REPUBLIC MONEY MARKET FUND

30th June 2026

FUND SIZE	FUND OBJECTIVE
TT $9.63 Billion	The fund's investment objective is to seek a high total investment return for investors by primarily investing in a diversified portfolio of debt securities of issuers domiciled in Trinidad and Tobago.

PORTFOLIO SUMMARY

Minimum Investment	Weighted Avg. Duration	Credit Rating	Distribution Rate (as at Mar 1st 2026)	NAV as at June 2026
TT $10,000.00	1.59 years	BBB-	2.00%	100.00

TOP TEN (10) HOLDINGS

ISSUE/ISSUER	COUPON	MATURITY	WEIGHT OF FUND
T&TEC	5.28%	21-May-32	3.77%
HDC	4.92%	25-Aug-26	3.29%
GOTT	3.71%	28-Aug-27	2.90%
WASA	5.56%	8-May-28	2.64%
GOTT	4.75%	28-Sep-29	2.30%
GOTT	5.00%	22-Apr-29	2.26%
GOTT	5.20%	27-Sep-27	2.22%
RBL	4.30%	14-Jul-26	2.17%
FCBL	4.90%	29-Apr-30	2.10%
NIPDEC	4.15%	2-Apr-27	2.08%

PORTFOLIO PERFORMANCE

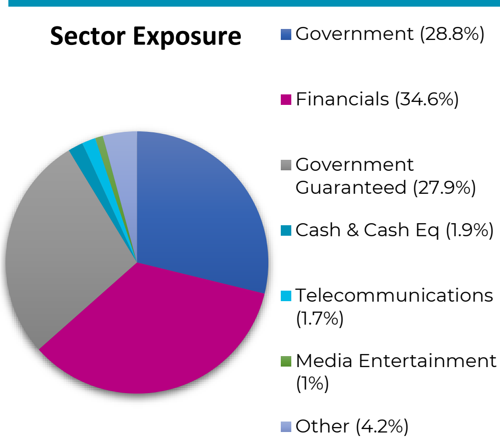
ANNUAL RETURN

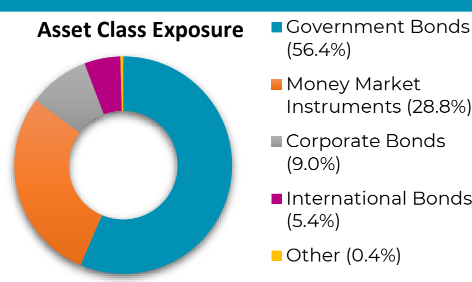
2021	2022	2023	2024	2025	1-Year
0.98%	0.90%	0.90%	1.17%	1.61%	1.88%

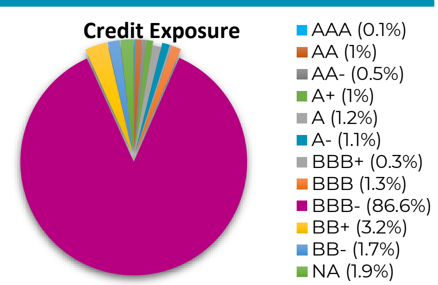
DOMESTIC MARKET REVIEW & OUTLOOK

- In June 2026, the IMF released their Trinidad and Tobago: 2026 Article IV Consultation. Detailing that T&T's economy has been slowly recovering toward pre-pandemic levels with low inflation. The financial system appears well-capitalized and profitable with adequate liquidity and low non-performing loans. The current account balance remains in a surplus, but the external position has weakened and international reserves while still at adequate levels, have declined.
- Headline inflation was recorded at 0.3% in May 2026, down from 0.7% in March 2026. However, core inflation stayed steady at 0.8% IN May 2026.
- The 12-month rate increased from 4.43% in March 2026 to 4.61% in June 2026.
- Liquidity conditions worsened during Q2 2026 as commercial banks' excess reserves decreased from $5.6B in March to $4.6B by mid-June, with interbank market activity easing in June 2026. The Repo rate remained unchanged at 3.50%.
- International ratings agency Moody's revised Trinidad and Tobago's sovereign outlook from negative to stable and affirmed the country's Ba2 credit rating following the IMF's Article IV consultation and reflects improved confidence in the country's medium-term prospects.

RISK EXPOSURE – PERIOD ENDED JUNE 2026







CURRENCY EXPOSURE

TTD	USD
93.4%	6.6%

POSITIONS

LONG	SHORT
100.0%	0.0%

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