Domestic Market Review

Equity

ALL T&T PRICE RETURN

Q2 2026	6.73%
Q1 2026	-2.16%
Q4 2025	-4.05%
Q3 2025	-5.11%

TTCROSS PRICE RETURN

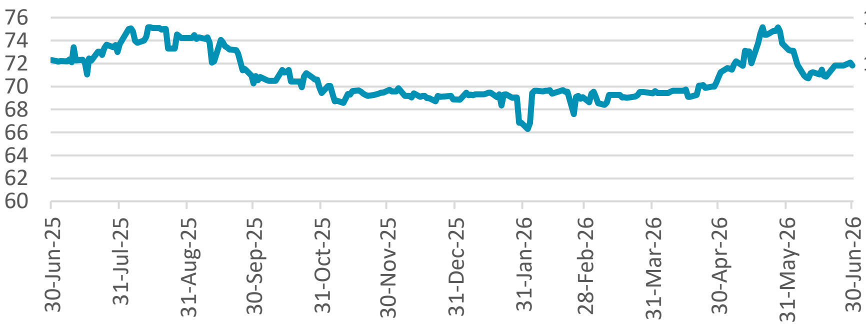
Q2 2026	3.53%
Q1 2026	0.74%
Q4 2025	-1.98%
Q3 2025	-2.82%

TTCOMPOSITE PRICE RETURN

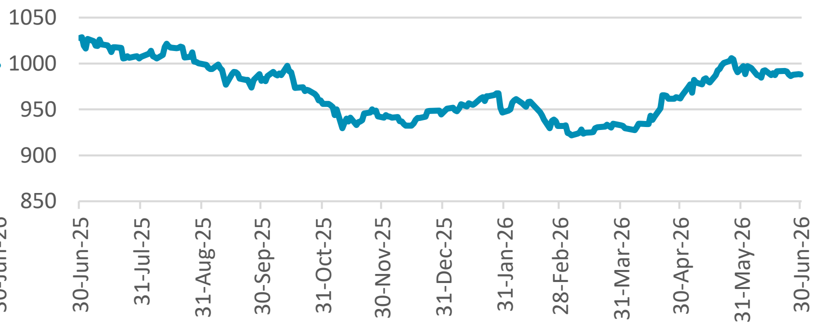
Q2 2026	5.92%
Q1 2026	-1.44%
Q4 2025	-3.54%
Q3 2025	-4.54%

All Trinidad and Tobago Index

Trinidad and Tobago Cross Listed Sector Index



Trinidad and Tobago Composite Index



Top 3 Stock Advances	QoQ % Change	QoQ $ Change
ONE CARIBBEAN MEDIA LIMITED	54.62	0.71
TRINIDAD AND TOBAGO NGL LIMITED	34.67	2.77
NATIONAL ENTERPRISES LIMITED	34.08	1.22
Top 3 Stock Declines		
L.J. WILLIAMS LIMITED, “B”	-20.00	-0.19
CIBC CARIBBEAN BANK LIMITED	-7.61	-0.63
ANGOSTURA HOLDINGS LIMITED	-7.07	-0.77

First Tier Market Value Traded was $336.1M with a volume of 20.7M shares.

Market Value Top 3 Leaders:

1. Republic Financial Holdings Limited - $123.3M or 36.7%
2. Ansa Mcal Limited- $74.1M or 22.0%
3. Scotiabank Trinidad & Tobago Limited. - $24.7M or 7.4%

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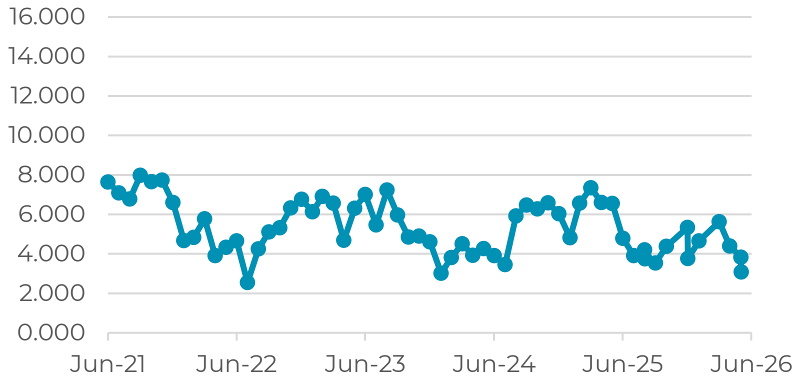
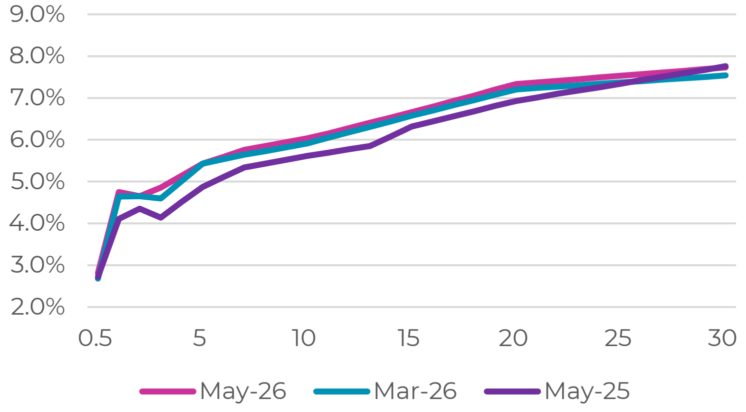
Fixed Income

	Jun 2026	Mar 2026	Change
Excess Liquidity	$3.08B	$5.27B	($2.19B)
3-month T-bill Rate	2.94%	2.99%	(0.05%)
6-month T-bill Rate	3.10%	2.65%	0.45%
12-month T-bill Rate	4.61%	4.43%	0.18%

Excess Liquidity Trend



CBTT TT$ Yield Curve



Economic Highlights

Real GDP Growth Trinidad and Tobago	Inflation Headline
IMF 2026F: 0.8%	May 2026: 0.3% March 2026: 0.7%
Net Foreign Reserves May 2026	Inflation Core
US $5.24B	May 2026: 0.8% March 2026: 0.8%
Import Coverage May 2026	Repo Rate June 2026
6 Months	3.5%

Commodity Prices	Sep 2025	Dec 2025	Mar 2026	Jun 2026
Oil (WTI) (US$ per Barrel)	62.4	57.4	101.4	69.5
Oil Daily Production (000s Barrel)	54.7	*	*	*
Natural Gas (US$ per MMBTu)	3.3	3.7	2.9	3.3
Natural Gas Production (m^3)	1.42M	1.74M	1.42M	1.68M[1]

** Data not available*

[1] April 2026

- Liquidity conditions worsened during Q2 2026 as commercial banks' excess reserves decreased from $5.6B in March to $4.6B by mid June, with interbank market activity easing in June 2026. The Repo rate remains unchanged at 3.50%.
- Debt to GDP increased from 86.2% in December 2025 to 86.7% in March 2026.

- In June 2026, the IMF released their Trinidad and Tobago: 2026 Article IV Consultation. Detailing that T&T's economy has been slowly recovering toward pre-pandemic levels with low inflation. The financial system appears well-capitalized and profitable with adequate liquidity and low non-performing loans. The current account balance remains in a surplus, but the external position has weakened and international reserves while still at adequate levels, have declined.
- International ratings agency Moody's revised Trinidad and Tobago's sovereign outlook from negative to stable and affirmed the country's Ba2 credit rating following the IMF's Article IV consultation and reflects improved confidence in the country's medium-term prospects.
- Private sector credit slowed to 4.0% in April 2026, down from 5.3% in December 2025. Owed to decreases in business credit (2.9%), consumer lending growth rate (0.8%), and real estate mortgage lending (0.3%).