

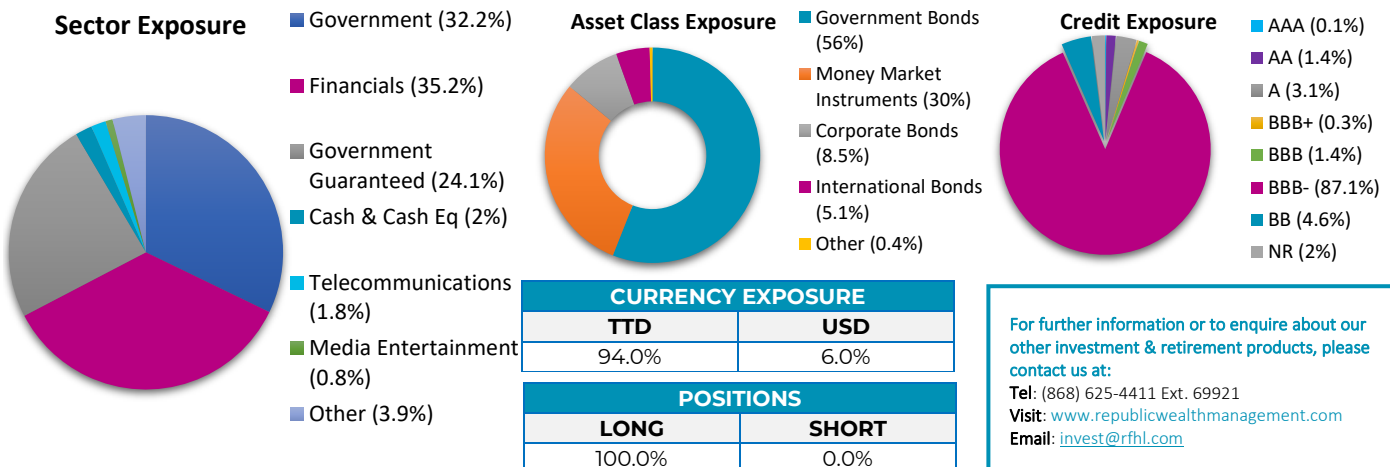
FUND SIZE	FUND OBJECTIVE
TT \$9.51 Billion	The fund's investment objective is to seek a high total investment return for investors by primarily investing in a diversified portfolio of debt securities of issuers domiciled in Trinidad and Tobago.

PORTFOLIO SUMMARY				
Minimum Investment	Weighted Avg. Duration	Credit Rating	Distribution Rate (as at Mar 1 st 2026)	NAV as at December 2025
TT \$10,000.00	1.33 years	BBB-	2.00%	100.00

TOP TEN (10) HOLDINGS				DOMESTIC MARKET REVIEW & OUTLOOK
ISSUE/ISSUER	COUPON	MATURITY	WEIGHT OF FUND	
HDC	4.92%	25-Aug-26	3.32%	<ul style="list-style-type: none"> The IMF conducted their annual mission to Trinidad & Tobago in February and predicted that economic growth is expected to remain subdued in the near term before gradually recovering over the medium term. In the medium term, energy projects such as Manatee are expected to lift real GDP growth to around 2.7% in 2027 and 3.5% in 2028. Headline inflation was recorded at 0.6% in February 2026, up from 0.5% in November 2025. Similarly, core inflation increased to 0.8% in February 2026 as compared to 0.5% in November 2025. According to the Central Bank of Trinidad and Tobago (CBTT) the unemployment rate increased to 4.8% in September 2025 as compared to 3.8% in June 2025. The 12-month rate increased from 4.40% in December 2025 to 4.43% in March 2026. Liquidity conditions improved during Q1 2026 as commercial banks' excess reserves decreased from \$4.2B in December 2025 to \$3.8B in January 2026 and then rose to \$5.7B by mid-March 2026. The Monetary Policy Committee (MPC) maintained the repo rate at 3.50% as the economy continued a path of steady recovery, supported by good credit expansion.
GOTT	3.71%	28-Aug-27	3.04%	
GOTT	3.15%	22-Jun-26	2.84%	
WASA	5.56%	8-May-28	2.68%	
GOTT	4.75%	28-Sep-29	2.34%	
GOTT	5.00%	22-Apr-29	2.30%	
GOTT	5.20%	27-Sep-27	2.25%	
RBL	4.30%	14-Jul-26	2.20%	
FCBL	4.90%	29-Apr-30	2.14%	
GOTT	4.15%	2-Apr-27	2.09%	

PORTFOLIO PERFORMANCE					
ANNUAL RETURN					
2021	2022	2023	2024	2025	1-Year
0.98%	0.90%	0.90%	1.17%	1.61%	1.76%

RISK EXPOSURE – PERIOD ENDED MARCH 2026



Important information concerning the investment goals, risks, charges, and expenses is contained in the prospectus, copies of which are available from any branch of Republic Bank Limited or from our website and should be read carefully before investing. This investment is not insured or guaranteed by the Central Bank of Trinidad & Tobago, the Deposit Insurance Corporation of Trinidad and Tobago, The Trinidad and Tobago Securities and Exchange Commission, Republic Bank Limited, its parent company Republic Financial Holdings Limited, any affiliates or subsidiaries of the Republic Financial Group or any person or corporation. The summary of the investment portfolio provided above, including performance, is subject to variation and is likely to change over time due to ongoing portfolio transactions. Past performance is not necessarily a guide to future performance. This report is updated quarterly and published on the company's website shown above.