

REPUBLIC MONEY MARKET FUND
31st December 2025

FUND SIZE	FUND OBJECTIVE
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TT \$9.31 Billion

The fund's investment objective is to seek a high total investment return for investors by primarily investing in a diversified portfolio of debt securities of issuers domiciled in Trinidad and Tobago.

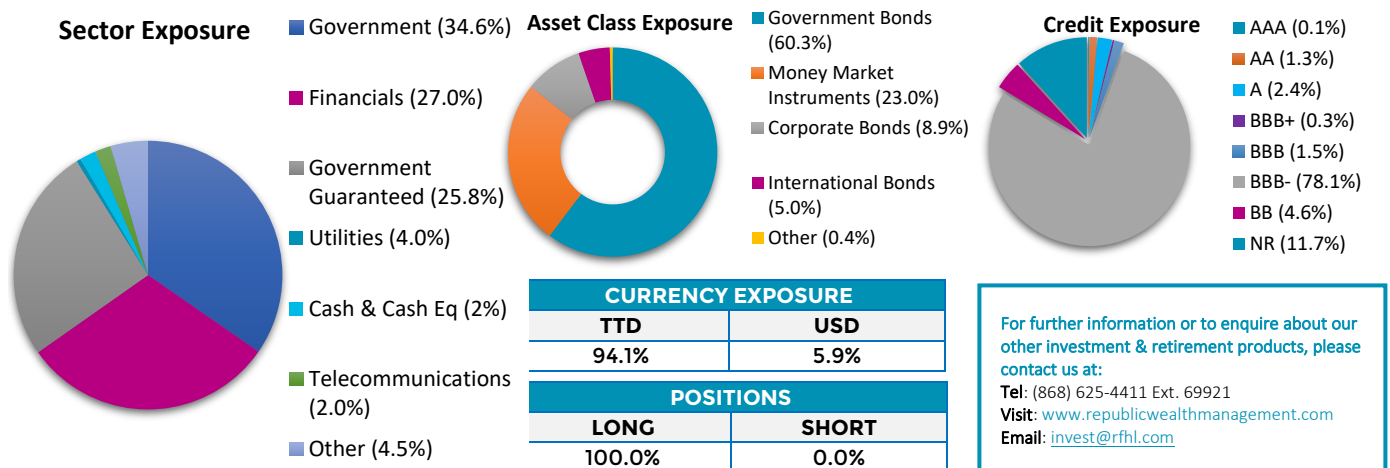
PORTFOLIO SUMMARY				
Minimum Investment	Weighted Avg. Duration	Credit Rating	Distribution Rate (as at July 1 st 2025)	NAV as at December 2025
TT \$10,000.00	1.54 years	BBB-	1.80%	100.00

TOP TEN (10) HOLDINGS	DOMESTIC MARKET REVIEW & OUTLOOK
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ISSUE/ISSUER	COUPON	MATURITY	WEIGHT OF FUND
GOTT	3.71%	28-Aug-27	3.08%
HDC	4.92%	25-Aug-26	3.03%
GOTT	3.15%	22-Jun-26	2.59%
WASA	5.56%	8-May-28	2.37%
GOTT	4.75%	28-Sep-29	2.12%
GOTT	5.00%	22-Apr-29	2.08%
GOTT	5.20%	27-Sep-27	2.05%
RBL	4.30%	14-Jul-26	2.00%
FCBL	4.90%	29-Apr-30	1.93%
GOTT	4.15%	2-Apr-27	1.89%

PORTFOLIO PERFORMANCE					
ANNUAL RETURN					
2020	2021	2022	2023	2024	2025
1.44%	0.98%	0.90%	0.90%	1.17%	1.61%

- The IMF projects T&T's real GDP to grow by 1.0 % in 2026.
- According to data from the Ministry of Energy and Energy Industries for the second quarter of 2025, the production of natural gas rose by 11.7% YoY, while crude oil production increased by 8.9%.
- Headline inflation was recorded at 0.5% in November 2025, down from 1.5% in June 2025. Similarly, core inflation decreased to 0.5% in November 2025 as compared to 1.0% in August 2025.
- According to the Central Bank of Trinidad and Tobago (CBTT) the unemployment rate decreased to 3.8% in June 2025 as compared to 4.9% in March 2025.
- The 12-month OMO rate increased from 4.26% in September 2025 to 4.40% in December 2025.
- Excess Liquidity ended at \$4.20 billion in December 2025 as compared to \$2.83 billion in September 2025. However, there remains an upward pressure on short-term money market rates, with the interest rates on TT 3-month and 12-month treasuries rising over the last quarter.
- The Monetary Policy Committee (MPC) maintained the repo rate at 3.50% as the economy continued a path of steady recovery, supported by good credit expansion.

RISK EXPOSURE - PERIOD ENDED DECEMBER 2025


Important information concerning the investment goals, risks, charges, and expenses is contained in the prospectus, copies of which are available from any branch of Republic Bank Limited or from our website and should be read carefully before investing. This investment is not insured or guaranteed by the Central Bank of Trinidad & Tobago, the Deposit Insurance Corporation of Trinidad and Tobago, The Trinidad and Tobago Securities and Exchange Commission, Republic Bank Limited, its parent company Republic Financial Holdings Limited, any affiliates or subsidiaries of the Republic Financial Group or any person or corporation. The summary of the investment portfolio provided above, including performance, is subject to variation and is likely to change over time due to ongoing portfolio transactions. Past performance is not necessarily a guide to future performance. This report is updated quarterly and published on the company's website shown above.