

REPUBLIC MONEY MARKET FUND
30th September 2025

FUND SIZE	FUND OBJECTIVE
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TT \$9.09 Billion

The fund's investment objective is to seek a high total investment return for investors by primarily investing in a diversified portfolio of debt securities of issuers domiciled in Trinidad and Tobago.

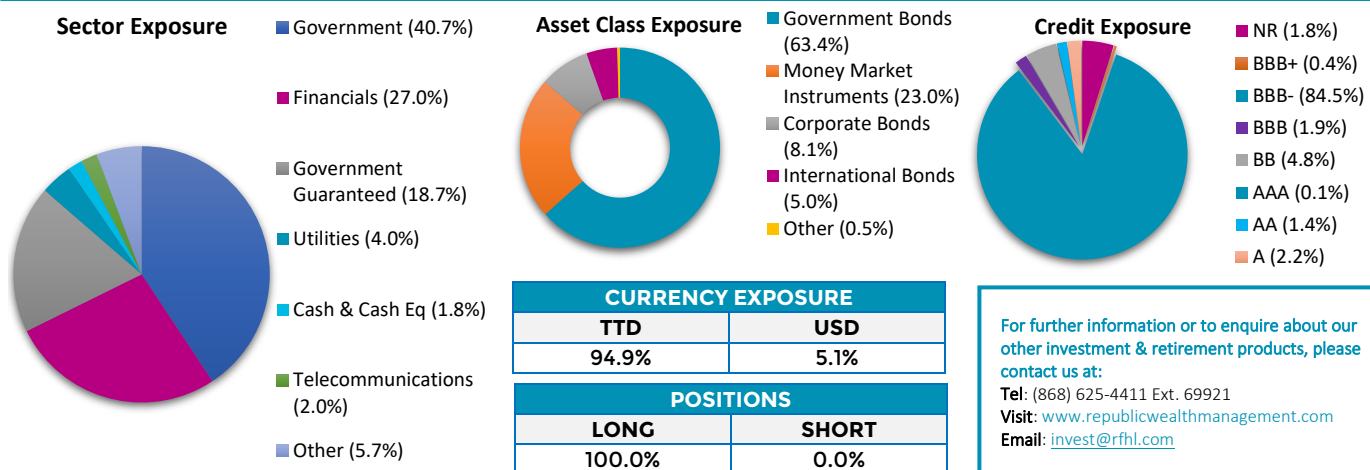
PORTFOLIO SUMMARY				
Minimum Investment	Weighted Avg. Duration	Credit Rating	Distribution Rate (as at July 1 st 2025)	NAV as at September 2025
TT \$10,000.00	1.66 years	BBB	1.80%	100.00

TOP TEN (10) HOLDINGS	DOMESTIC MARKET REVIEW & OUTLOOK
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ISSUE/ISSUER	COUPON	MATURITY	WEIGHT OF FUND
GOTT	3.71%	28-Aug-27	3.63%
RBL	4.30%	10-Oct-25	3.52%
HDC	4.92%	25-Aug-26	3.48%
GOTT	3.15%	22-Jun-26	2.95%
WASA	5.56%	8-May-28	2.76%
GOTT	4.75%	28-Sep-29	2.43%
GOTT	5.00%	22-Apr-29	2.39%
GOTT	5.20%	27-Sep-27	2.33%
RBL	4.30%	14-Jul-26	2.30%
FCBL	4.90%	29-Apr-30	2.22%

- Domestically, according to data from the Central Statistical Office (CSO), real GDP contracted by 2.1% YoY during the first quarter of 2025, with output declines in both the energy and non-energy sections of 4.8% and 1.0% respectively.
- Headline inflation was recorded at 1.4% in August 2025, marginally down from 1.5% in April 2025. However, core inflation increased to 1.0% in August 2025 as compared to 0.7% in April 2025.
- According to the Central Bank of Trinidad and Tobago (CBTT) the unemployment rate decreased to 4.9% in March 2025 as compared to 5.5% in December 2025.
- The 12-month OMO rate increased from 3.98% in June 2025 to 4.26% in September 2025.
- Excess Liquidity ended at \$2.83 billion in September 2025 as compared to \$4.00 billion in June 2025. Liquidity conditions have been impacted by government financing operations, robust credit growth and indirectly by central bank sales of foreign exchange to authorized dealers.
- The Monetary Policy Committee (MPC) maintained the repo rate at 3.50% as the economy continued a path of steady recovery, supported by good credit expansion.

PORTFOLIO PERFORMANCE					
ANNUAL DISTRIBUTION RATE					
2020	2021	2022	2023	2024	1-Year
1.44%	0.98%	0.90%	0.90%	1.17%	1.48%

RISK EXPOSURE - PERIOD ENDED SEPTEMBER 2025


Important information concerning the investment goals, risks, charges, and expenses is contained in the prospectus, copies of which are available from any branch of Republic Bank Limited or from our website and should be read carefully before investing. This investment is not insured or guaranteed by the Central Bank of Trinidad & Tobago, the Deposit Insurance Corporation of Trinidad and Tobago, The Trinidad and Tobago Securities and Exchange Commission, Republic Bank Limited, its parent company Republic Financial Holdings Limited, any affiliates or subsidiaries of the Republic Financial Group or any person or corporation. The summary of the investment portfolio provided above, including performance, is subject to variation and is likely to change over time due to ongoing portfolio transactions. Past performance is not necessarily a guide to future performance. This report is updated quarterly and published on the company's website shown above.