

REPUBLIC MONEY MARKET FUND

UNAUDITED STATEMENT OF FINANCIAL POSITION FOR THE SIX MONTHS ENDED JUNE 30 2025

(Expressed in Thousands of Trinidad and Tobago Dollars)

	UNAUDITED SIX MONTHS ENDED		AUDITED YEAR ENDED
	Jun 30 2025	Jun 30 2024	Dec 31 2024
Assets			
Cash and cash equivalents	128,269	60,376	168,387
Interest receivable	115,641	87,708	94,705
Sundry debtors	8,400	1,527	–
Investment securities	9,070,304	8,749,953	9,036,585
Total assets	9,322,614	8,899,564	9,299,677
Liabilities			
Accrued expenses	43,151	43,837	44,427
Accruals for distribution	11,480	9,226	9,899
Total liabilities	54,631	53,063	54,326
Equity			
Unitholders' balances			
Capital account	9,267,983	8,846,501	9,245,351
Total unitholders' balances	9,267,983	8,846,501	9,245,351
Total liabilities and equity	9,322,614	8,899,564	9,299,677
Number of units	92,679,830	88,465,013	92,453,512
Net asset value per unit	100	100	100

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME/(LOSS) FOR THE SIX MONTHS ENDED JUNE 30 2025

(Expressed in Thousands of Trinidad and Tobago Dollars)

	UNAUDITED SIX MONTHS ENDED		AUDITED YEAR ENDED
	Jun 30 2025	Jun 30 2024	Dec 31 2024
Investment income			
Interest income	196,479	160,913	343,701
Realised gain on investment securities	1,487	27	756
Total investment income	197,966	160,940	344,457
Expenses			
Amortisation of investments	2,257	1,965	2,368
Loss on foreign exchange	19	1,811	2,169
Net loss from investments at fair value through profit or loss	36,512	85,336	63,506
Fees	94,474	90,121	182,231
Total expenses	133,262	179,233	250,274
Total comprehensive income/(loss)	64,704	(18,293)	94,183

UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED JUNE 30 2025

(Expressed in Thousands of Trinidad and Tobago Dollars)

	Capital account	Total Unitholders' balances
Period ended June 30, 2024		
Balance at January 1, 2024	8,891,261	8,891,261
Total comprehensive loss	(18,293)	(18,293)
Issue of units	2,606,533	2,606,533
Redemptions	(2,588,753)	(2,588,753)
Distributions	(44,247)	(44,247)
Balance at June 30, 2024 (Unaudited)	8,846,501	8,846,501
Year ended December 31, 2024		
Balance at January 1, 2024	8,891,261	8,891,261
Total comprehensive income	94,183	94,183
Issue of units	5,306,332	5,306,332
Redemptions	(4,944,301)	(4,944,301)
Distributions	(102,124)	(102,124)
Balance at December 31, 2024 (Audited)	9,245,351	9,245,351
Period ended June 30, 2025		
Balance at January 1, 2025	9,245,351	9,245,351
Total comprehensive income	64,704	64,704
Issue of units	2,865,726	2,865,726
Redemptions	(2,843,375)	(2,843,375)
Distribution	(64,423)	(64,423)
Balance at June 30, 2025 (Unaudited)	9,267,983	9,267,983

UNAUDITED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED JUNE 30 2025

(Expressed in Thousands of Trinidad and Tobago Dollars)

	UNAUDITED SIX MONTHS ENDED		AUDITED YEAR END
	Jun 30 2025	Jun 30 2024	Dec 31 2024
Cash flows from operating activities			
Net income/(loss)	64,704	(18,293)	94,183
Adjustments:			
Exchange loss/(gain)	37	(421)	(129)
Net loss from investments at fair value through profit or loss	36,512	85,336	63,529
Realised gain from sale of investments	(1,460)	(23)	(751)
Amortisation of investments	2,266	1,965	2,366
Net investment income before working capital changes	102,059	68,564	159,198
Increase in interest receivables	(20,936)	(3,657)	(10,654)
(Increase)/decrease in sundry debtors	(8,400)	(1,395)	132
Decrease in accrued expenses	(1,276)	(2,065)	(1,475)
Cash used in operating activities	(30,612)	(7,117)	(11,997)
Net cash flows provided by operating activities	71,447	61,447	147,201
Cash flows from investing activities			
Purchase of investment securities	(1,681,753)	(2,255,148)	(3,546,844)
Proceeds on disposal of investment securities	1,610,679	2,046,443	3,073,350
Net cash flows used in investing activities	(71,074)	(208,705)	(473,494)
Cash flows from financing activities			
Issue of units	2,865,726	2,606,533	5,306,332
Redemptions of units	(2,843,375)	(2,588,753)	(4,944,301)
Distribution paid	(62,842)	(41,718)	(98,923)
Net cash flows (used in)/provided by financing activities	(40,491)	(23,938)	263,108
Net decrease in cash and cash equivalents	(40,118)	(171,196)	(63,185)
Cash and cash equivalents at the beginning of the period	168,387	231,572	231,572
Cash and cash equivalents at the end of the period	128,269	60,376	168,387

