

REPUBLIC MONEY MARKET FUND

 30th June 2025

FUND SIZE	FUND OBJECTIVE
-----------	----------------

TT \$9.24 Billion

The fund's investment objective is to seek a high total investment return for investors by primarily investing in a diversified portfolio of debt securities of issuers domiciled in Trinidad and Tobago.

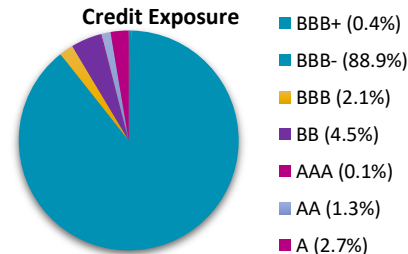
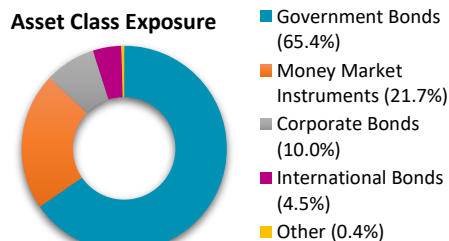
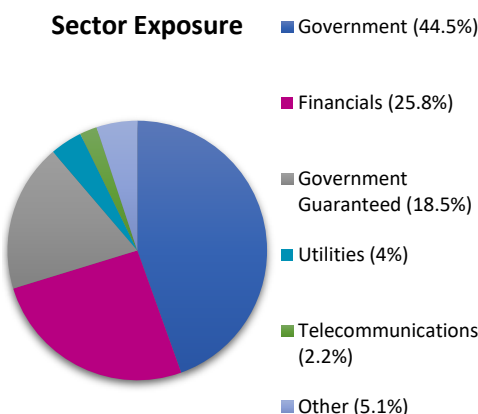
PORTFOLIO SUMMARY				
Minimum Investment	Weighted Avg. Maturity	Credit Rating	Distribution Rate (as at July 1 st 2025)	NAV as at June 2025
TT \$10,000.00	1.75 years	BBB-	1.80%	100.00

TOP TEN (10) HOLDINGS	DOMESTIC MARKET REVIEW & OUTLOOK
-----------------------	----------------------------------

ISSUE/ISSUER	COUPON	MATURITY	WEIGHT OF FUND
GOTT	3.71%	28-Aug-27	3.65%
RBL	4.30%	10-Oct-25	3.49%
HDC	4.92%	25-Aug-26	3.45%
GOTT	3.99%	23-Sep-25	3.27%
GOTT	3.15%	22-Jun-26	2.92%
WASA	5.56%	8-May-28	2.73%
GOTT	2.94%	23-Sep-27	2.50%
GOTT	2.60%	29-Mar-28	2.50%
GOTT	5.00%	22-Apr-29	2.37%
GOTT	5.20%	27-Sep-27	2.30%

- As of April 2025, Trinidad and Tobago's real GDP growth is projected, by the IMF, at 2.4%. This growth continues to be driven by momentum in the non-energy sector, including manufacturing, construction, and trade, alongside the gradual ramp-up of new energy projects such as bpTT's Cypre and Touchstone's Cascadura developments.
- Headline inflation was recorded at 1.5% in April 2025, up from 0.7% in February 2025. However, core inflation marginally improved to 0.7% in April 2025 as compared to -0.1% in February 2025.
- According to the Central Bank of Trinidad and Tobago (CBTT) the unemployment rate increased to 5.5% in December 2025 as compared to 4.1% in September 2024.
- The 12-month OMO rate increased from 3.82% in March 2025 to 3.98% in June 2025.
- Excess Liquidity averaged \$4.0 billion in June 2025 as compared to \$5.19 billion in March 2025.
- The Monetary Policy Committee (MPC) maintained the repo rate at 3.50% as the economy continued a path of steady recovery, supported by good credit expansion.

PORTFOLIO PERFORMANCE				
ANNUAL DISTRIBUTION RATE				
2020	2021	2022	2023	2024
1.44%	0.98%	0.90%	0.90%	1.17%

RISK EXPOSURE - PERIOD ENDED JUNE 2025


CURRENCY EXPOSURE	
TTD	USD
94.5%	5.5%

POSITIONS	
LONG	SHORT
100.0%	0.0%

For further information or to enquire about our other investment & retirement products, please contact us at:

Tel: (868) 625-4411 Ext. 69921

Visit: www.republicwealthmanagement.com

Email: invest@rfhl.com

Important information concerning the investment goals, risks, charges, and expenses is contained in the prospectus, copies of which are available from any branch of Republic Bank Limited or from our website and should be read carefully before investing. This investment is not insured or guaranteed by the Central Bank of Trinidad & Tobago, the Deposit Insurance Corporation of Trinidad and Tobago, The Trinidad and Tobago Securities and Exchange Commission, Republic Bank Limited, its parent company Republic Financial Holdings Limited, any affiliates or subsidiaries of the Republic Financial Group or any person or corporation. The summary of the investment portfolio provided above, including performance, is subject to variation and is likely to change over time due to ongoing portfolio transactions. Past performance is not necessarily a guide to future performance. This report is updated quarterly and published on the company's website shown above.