

ALL T&T PRICE RETURN

Q2 2025	-1.58%
Q1 2025	-3.18%
Q4 2024	0.09%
Q3 2024	-7.27%

TTCROSS PRICE RETURN

Q2 2025	-3.66%
Q1 2025	1.05%
Q4 2024	8.36%
Q3 2024	-4.49%

TTCOMPOSITE PRICE RETURN

Q2 2025	-2.10%
Q1 2025	-2.17%
Q4 2024	1.94%
Q3 2024	-6.65%

All Trinidad and Tobago Index



Trinidad and Tobago Cross Listed Sector Index



Trinidad and Tobago Composite Index



Equity

Top 3 Stock Advances

L.J. WILLIAMS LIMITED “B”
UNILEVEL CARIBBEAN LIMITED
PRESTIGE HOLDINGS LIMITED

QoQ % Change

38.89
27.09
19.26

QoQ \$ Change

0.35
2.98
2.09

Top 3 Stock Declines

NCB FINANCIAL GROUP LIMITED
TRINIDAD CEMENT LIMITED
ANSA McAL LIMITED

-15.38
-12.77
-12.02

-0.36
-0.30
-6.01

First Tier Market Value Traded was \$171M with a volume of 23M shares.

Market Value Top 3 Leaders:

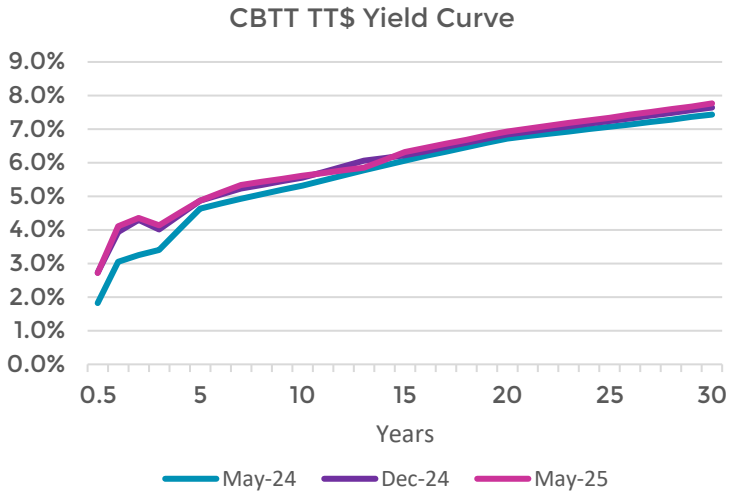
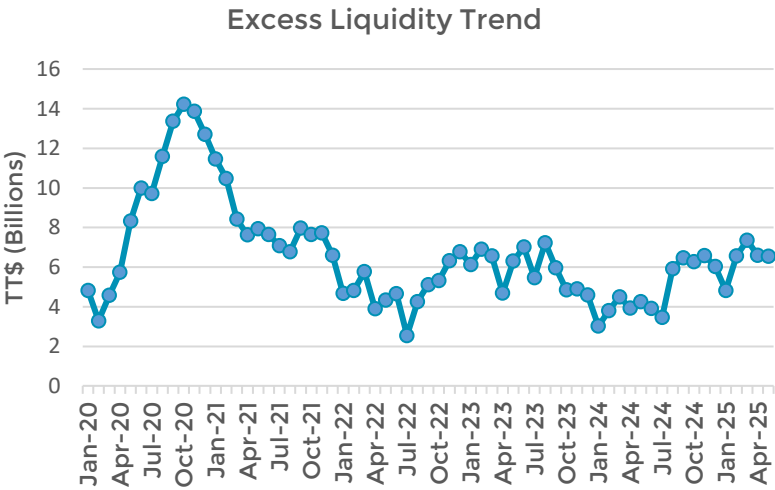
1. Republic Financial Holdings Ltd. - 44.53M or 26.01%
2. First Citizens Group Fin. Holdings Ltd. - 30.22M or 17.65%
3. Massy Holdings Ltd. - 26.50M or 15.48%

Fixed Income

	Jun 2025	Mar 2025	Change
Excess Liquidity	\$4.00B	\$5.19B	-\$1.19B
3-month OMO Rate	2.11%	2.25%	-0.14%
6-month OMO Rate	2.64%	2.72%	-0.08%
12-month OMO Rate	3.98%	3.82%	-0.16%

Economic Highlights

Real GDP Growth Trinidad and Tobago	Inflation Headline
EIU 2025E: 2.4% IMF 2025F: 2.4%	May 2025: 1.4% Mar 2025: 1.0%
Net Foreign Reserves May 2025	Inflation Core
US\$5.09B	May 2025: 0.7% Mar 2025: 0.1%
Import Coverage May 2025	Repo Rate June 2025
7.3 Months	3.50%



Commodity Prices	Sep 2024	Dec 2024	Mar 2025	Jun 2025
Oil (WTI) (US\$ per Barrel)	68.17	71.72	71.48	65.11
Oil Daily Production (000s Barrel)	54.1	51.2	51.2	*
Natural Gas (US\$ per MMBTu)	2.92	3.63	4.12	3.46
Natural Gas Production (cu m)	1.26M	1.61M	1.57M	1.68M

* Data not available

- As of April 2025, Trinidad and Tobago’s real GDP growth is projected, by the IMF, at 2.4%. This growth continues to be driven by momentum in the non-energy sector, including manufacturing, construction, and trade, alongside the gradual ramp-up of new energy projects such as bpTT’s Cypre and Touchstone’s Cascadura developments.

- However, the country’s energy outlook has been clouded by a significant setback: the revocation of OFAC licenses by the United States government for the Dragon and Cocuina-Manakin gas fields, which were key to Trinidad and Tobago’s plans to import natural gas from Venezuela. The decision, influenced by shifting U.S. foreign policy under the new administration, has stalled cross-border gas development and introduced fresh uncertainty into the nation’s long-term energy strategy
- Easing domestic food prices and stable utility costs are expected to keep headline inflation broadly low and stable throughout 2025, with projections indicating a year-end rate of approximately 1.4%. This reflects a slight moderation from earlier months, where inflation peaked at 1.5% in April before easing to 1.4% in May