



Seprod Announces Successful Take-Over Bid

PORT OF SPAIN, Trinidad – June 9 2025. Seprod Limited (JSE:SEP) (“Seprod”), a company incorporated in Jamaica and a reporting issuer in Trinidad and Tobago with offices at 3 Felix Fox Boulevard, Kingston, Jamaica. On May 1 2025 Seprod made an offer to acquire up to 447,491,012 ordinary shares of its subsidiary A.S. Bryden & Sons Holdings Limited (JSE:ASBH) (“ASBH”) representing 29.85% of ASBH’s outstanding shares (the “Offer”). The Closing Date of the Offer was extended to June 9, 2025 at 8:00AM by a notice of extension issued by Seprod on June 5, 2025.

Seprod is now pleased to announce that:

1. All the terms and conditions of the Offer have been compiled with or waived and that as of the date of this release, approximately 465,483,003 ordinary shares of ASBH have been tendered in response to the Offer (subject to verification of all acceptances by Republic Wealth Management Limited (RWML)).
2. Seprod intends to take up 447,491,012 ordinary shares deposited pursuant to the Offer. Applicants who tendered their ASBH shares will have those shares accepted by Seprod, subject to a pro-rata allocation of approximately 96.13% of the shares tendered.
3. Following the acceptance of the tendered ASBH by Seprod, Seprod will own 80.00% of ASBH’s outstanding ordinary shares.
4. The approximate consideration to be paid by Seprod for the ordinary shares deposited pursuant to the Offer is 177,398,223 ordinary shares of Seprod. The newly issued Seprod shares are expected to be allotted to the ASBH shareholders whose ASBH shares have been accepted by Seprod by June 21, 2025.
5. Seprod or its broker, RWML, will notify shareholders of their respective allotments by June 17, 2025.

Seprod wishes to thank all stakeholders and looks forward to a bright future for ASBH and the entire Seprod Group.

Any enquiries with respect to the Offer or the settlement in respect of tendered shares can be directed to the lead broker Republic Wealth Management Limited at their offices, 8 Rapsey Street Ellerslie Plaza, Maraval, Trinidad and Tobago (Tel: 868-625-3617, Ext. 69919, 69914, 69913, 69911, 69903, 69918 or Email: invest@rfhl.com).