

**REPUBLIC MONEY MARKET FUND**
**31<sup>st</sup> March 2025**

FUND SIZE	FUND OBJECTIVE
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**TT \$9.29 Billion**

The fund's investment objective is to seek a high total investment return for investors by primarily investing in a diversified portfolio of debt securities of issuers domiciled in Trinidad and Tobago.

PORTFOLIO SUMMARY				
Minimum Investment	Weighted Avg. Maturity	Credit Rating	Distribution Rate	NAV as at March 2025
TT \$10,000.00	1.35 years	BBB	1.30%	100.00

TOP TEN (10) HOLDINGS	DOMESTIC MARKET REVIEW & OUTLOOK
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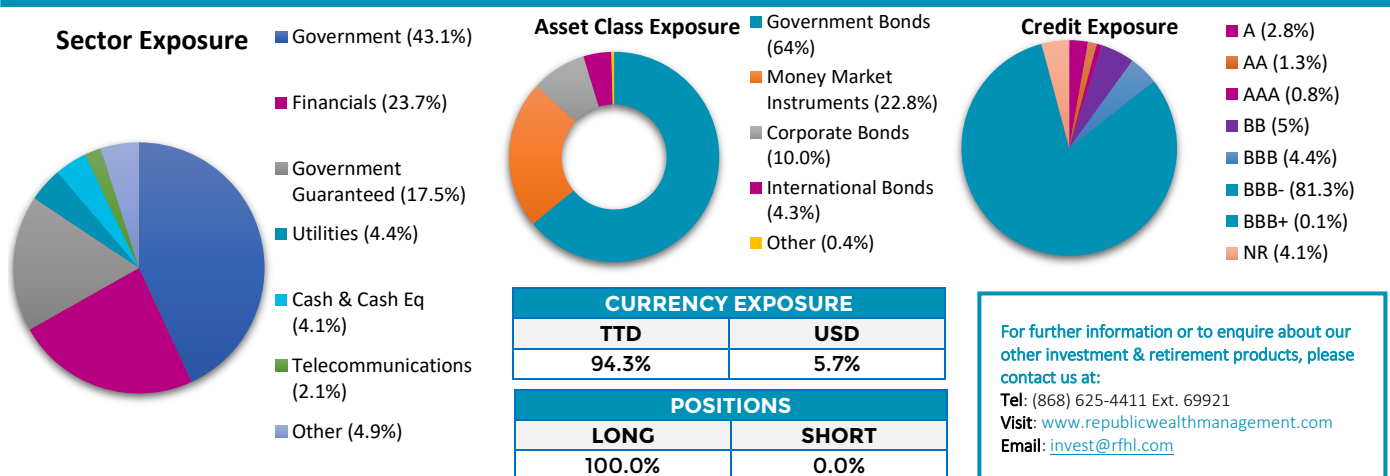
ISSUE/ISSUER	COUPON	MATURITY	WEIGHT OF FUND
GOTT	3.71%	28-Aug-27	3.61%
RBL	4.30%	10-Oct-25	3.42%
HDC	4.92%	25-Aug-26	3.37%
GOTT	3.99%	23-Sep-25	3.21%
GOTT	3.15%	22-Jun-26	2.85%
WASA	5.56%	8-May-28	2.68%
GOTT	2.94%	23-Sep-27	2.45%
GOTT	2.60%	29-Mar-28	2.44%
WASA	5.00%	22-Apr-29	2.35%
GOTT	5.20%	27-Sep-27	2.26%

- The IMF projects T&T's real GDP to grow by 2.4% in 2025. The Central Statistical Office (CSO) data showed a decline in oil and natural gas output for the quarter ended September 2024 based on maturing fields. However, petrochemical output improved with ammonia and methanol production rising by 16.1% and 1.1% respectively for the quarter ended September 2024.
- Headline inflation was recorded at 0.7% in February 2025, up from 0.5% in December 2024. However, core inflation marginally improved to -0.1% in February 2025 as compared to -0.3% December 2024.
- According to the Central Bank of Trinidad and Tobago (CBTT) the unemployment rate decreased to 4.1% in September 2024 as compared to 4.8% in June 2024.
- The 12-month OMO rate increased from 3.79% in December 2024 to 3.82% in March 2025.
- Excess Liquidity averaged \$5.19 billion in March 2025 as compared to \$4.95 billion in December 2024.
- The Monetary Policy Committee (MPC) maintained the repo rate at 3.50% as the economy continued a path of steady recovery, supported by good credit expansion.

PORTFOLIO PERFORMANCE
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ANNUAL DISTRIBUTION RATE				
2020	2021	2022	2023	2024
1.44%	0.98%	0.90%	0.90%	1.17%

RISK EXPOSURE - PERIOD ENDED MARCH 2025
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Important information concerning the investment goals, risks, charges, and expenses is contained in the prospectus, copies of which are available from any branch of Republic Bank Limited or from our website and should be read carefully before investing. This investment is not insured or guaranteed by the Central Bank of Trinidad & Tobago, the Deposit Insurance Corporation of Trinidad and Tobago, The Trinidad and Tobago Securities and Exchange Commission, Republic Bank Limited, its parent company Republic Financial Holdings Limited, any affiliates or subsidiaries of the Republic Financial Group or any person or corporation. The summary of the investment portfolio provided above, including performance, is subject to variation and is likely to change over time due to ongoing portfolio transactions. Past performance is not necessarily a guide to future performance. This report is updated quarterly and published on the company's website shown above.