

Equity

ALL T&T PRICE RETURN

Q1 2025	-3.18%
Q4 2024	0.09%
Q3 2024	-7.27%
Q2 2024	-4.85%

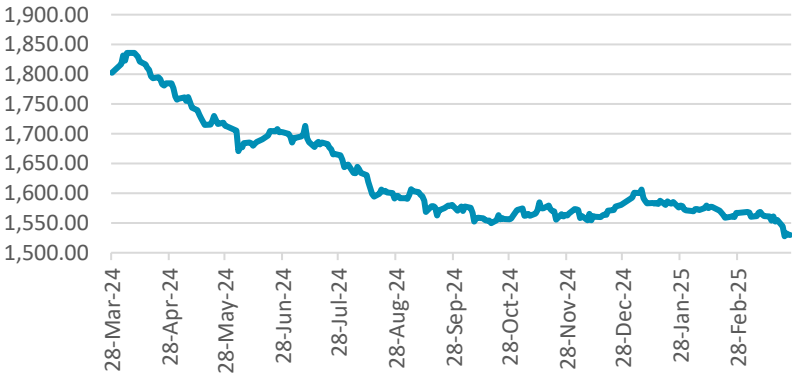
TTCROSS PRICE RETURN

Q1 2025	1.05%
Q4 2024	8.36%
Q3 2024	-4.49%
Q2 2024	-9.27%

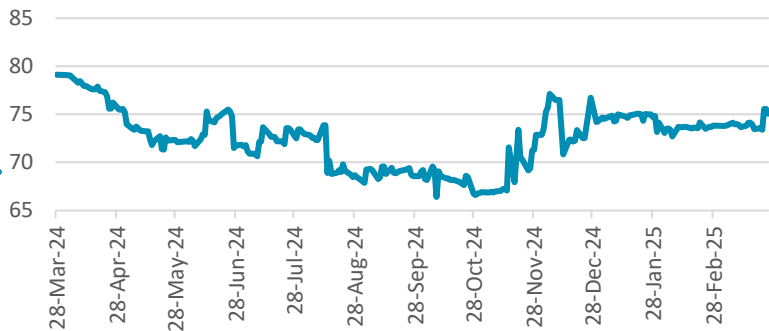
TTCOMPOSITE PRICE RETURN

Q1 2025	-2.17%
Q4 2024	1.94%
Q3 2024	-6.65%
Q2 2024	-5.86%

All Trinidad and Tobago Index



Trinidad and Tobago Cross Listed Sector Index



Trinidad and Tobago Composite Index



Top 3 Stock Advances

**L.J. WILLIAMS LIMITED, B**  
**JMMB GROUP LIMITED**  
**POINT LISAS INDUSTRIAL PORT DEVELOPMENT**  
**CORP. LIMITED**

QoQ % Change

20.00  
14.02  
6.71

QoQ \$ Change

0.15  
0.15  
0.22

Top 3 Stock Declines

**GUARDIAN MEDIA LIMITED**  
**ANSA McAL LIMITED**  
**T&T NGL LIMITED**

-20.00  
-16.39  
-15.51

-0.24  
-9.80  
-0.74

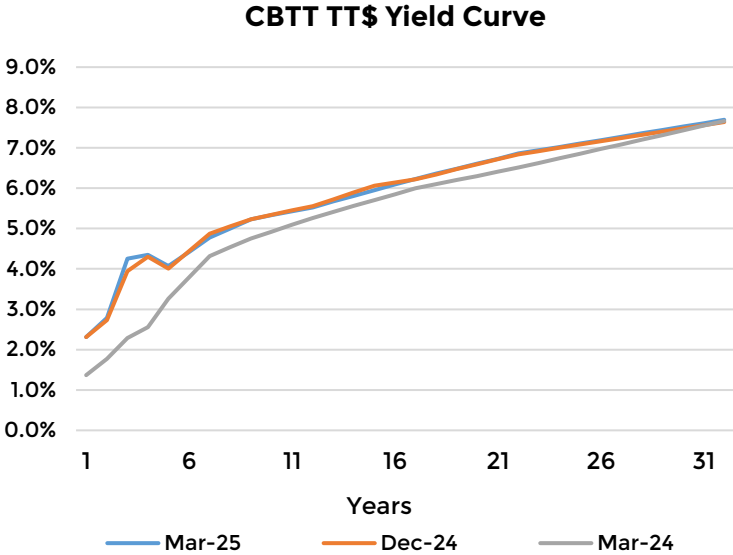
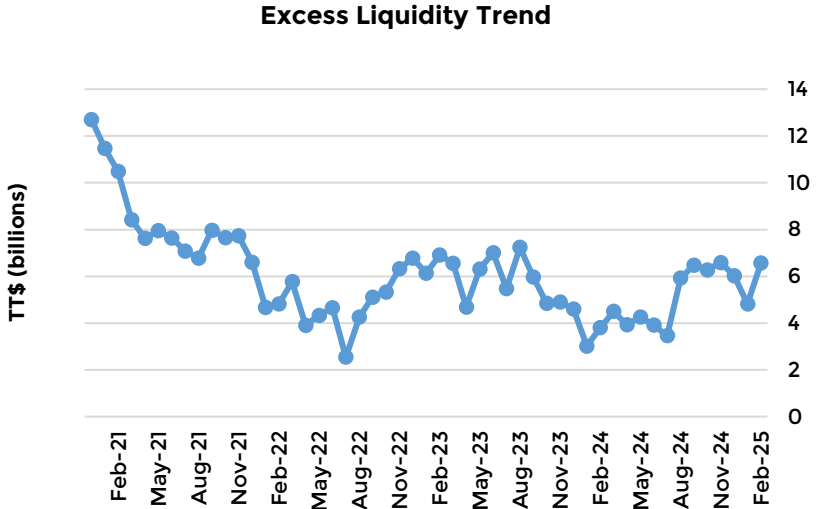
**First Tier Market Value Traded was \$180.4M with a volume of 21M shares.**

**Market Value Top 3 Leaders:**

1. Republic Financial Holdings Limited.- 43M or 23.84%
2. Massy Holdings Limited- 41M or 22.73%
3. Ansa McCal Limited- 28M or 15.52%

Fixed Income

	March 2025	December 2024	Change
Excess Liquidity	\$5.19B	\$4.95B	\$0.24B
3-month OMO Rate	2.25%	2.31%	-0.06%
6-month OMO Rate	2.72%	2.73%	-0.01%
12-month OMO Rate	3.82%	3.94%	-0.12%



Economic Highlights

Real GDP Growth Trinidad and Tobago	Inflation Headline
EIU 2025E: 2.2% IMF 2025F: 2.4%	Dec 2024: 0.5% Sep 2024: 0.4%
Net Foreign Reserves December 2024	Inflation Core
US\$5.60B	Dec 2024: -0.3% Sep 2024: 0.1%
Import Coverage December 2024	Repo Rate March 2025
8 Months	3.50%

Commodity Prices	Jun 2024	Sep 2024	Dec 2024	Mar 2025
Oil (WTI) (US\$ per barrel)	81.54	68.17	71.72	71.72
Natural Gas (US\$ per MMBTu)	2.60	2.92	3.63	3.63
Liquefied Natural Gas Production (cu m)	1.14M	1.26M	1.61M	1.57M

- In February 2025, the EIU projected real GDP growth of 2.2% for Trinidad and Tobago, up from 2% in 2024. The rise in growth was estimated to be led by new energy projects and growth in the non-energy sector. It was, however, recently announced that the nation’s two special licenses for the Dragon and Cocuina fields, granted by the United States’ Office of Foreign Assets Control (OFAC), which would facilitate the exploitation of gas fields in Venezuelan waters, have been revoked.

- The EIU last forecasted Trinidad and Tobago's current-account surplus to narrow from an estimated 4.8% of GDP in 2024, to an average of 4.3% in 2025-26, owing to soft energy prices and lower export volumes.

- Easing domestic food prices are anticipated to lower headline inflation, which is expected to be broadly low and stable in 2025 and forecasted to reach 1.1% by the end of the year.