

GDP Growth		
	Q2 2024	Q3 2024
US:	3.00%	3.10%
UK:	0.40%	0.00%
Euro Area:	0.20%	0.40%
Japan	0.50%	0.30%
Brazil:	1.40%	0.90%
China:	0.50%	0.90%

Energy Oil & Gas (as at 31 st Dec 2024)	
WTI	71.72/b
Brent	74.64/b
Henry Hub	3.633/MMBtu

Key US Rates Interest Rates	
US 90-day T-bill	4.21%
SOFR Rate	4.49%
US 10Y Treasury	4.57%

US

- US inflation stood at 2.7% in November 2024, up from 2.4% in September 2024.
- The unemployment rate increased to 4.2% in November 2024 from 4.1% in September 2024.
- There were two rate cuts in 2024, with the first Fed cut by 50bps to 4.75% to 5.00% in September 2024. In December 2024, the Fed lowered the rate by 25bps, to the 4.25%-4.50% target range.

UK

- Headline inflation increased to 2.6% in November 2024, as compared to 1.7% in September 2024.
- The unemployment rate held steady at 4.3% in October 2024, unchanged from September 2024.

Euro Area

- Inflation was measured at 2.2% in November 2024, up from 1.7% in September 2024.
- The unemployment rate in October 2024 was 6.3%, the same level as in September 2024.

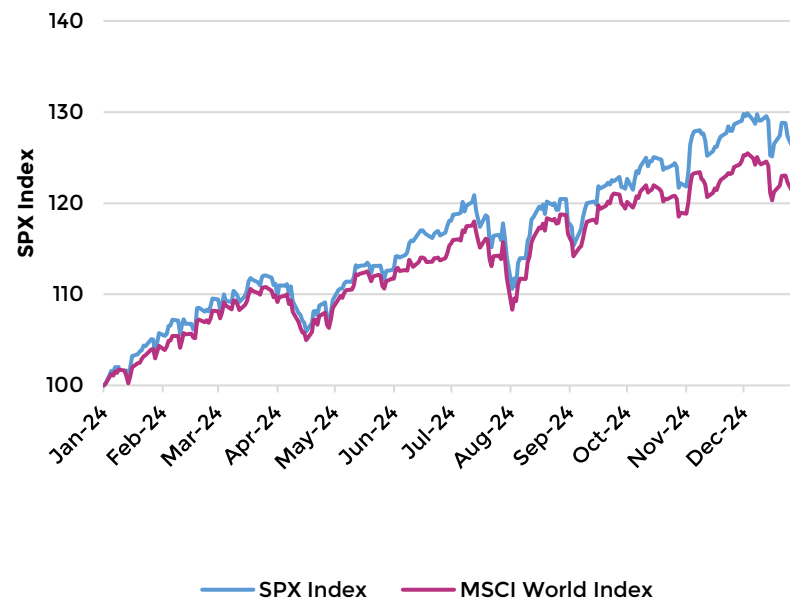
Japan

- Headline inflation increased from 2.5% in September 2024 to 2.9% in November 2024.
- Unemployment in November 2024 increased to 2.5%, as compared to 2.4% in September 2024.

International Market Watch

	Q3 2024	Q4 2024	FY 24
MSCI World Index	6.36%	-0.16%	18.67%
S&P 500 Index	5.89%	2.39%	25.00%
FTSE 100 Index (UK)	1.79%	-0.18%	9.59%
Nikkei 225 Index	-3.56%	5.31%	21.27%
MSCI Emerging Markets Index	8.72%	-8.01%	7.50%
Bloomberg Barclays Global Aggregate Bond Index	6.98%	-5.10%	-1.69%
Bloomberg Barclays US Aggregate Bond Index	5.20%	-3.06%	1.25%

MSCI World & S&P 500 Indices



US TREASURY YIELD CURVE

