

GDP Growth		
	Q1 2024	Q2 2024
US:	1.60%	3.00%
UK:	0.70%	0.50%
Euro Area:	0.30%	0.20%
Japan:	-0.70%	0.80%
Brazil:	0.80%	1.40%
China:	1.60%	0.70%

Energy Oil & Gas (as at 30 th Sep 2024)	
WTI	68.17/b
Brent	71.77/b
Henry Hub	2.923/MMBtu

Key US Rates Interest Rates	
US 90-day T-bill	4.63%
SOFR Rate	4.96%
US 10Y Treasury	3.78%

US

- US inflation stood at 2.5% in August 2024, down from 2.9% in July 2024.
- The unemployment rate fell to 4.2% in August 2024 from 4.3% in July 2024.
- In September 2024, the Fed lowered the Fed Funds rate by 50bps, to the 4.75%-5.00% target range.

UK

- Headline inflation remained at 2.2% in August 2024, as it did in July 2024.
- The unemployment rate for May-July 2024 stood at 4.2%, compared to 4.4% in the April-June.

Euro Area

- Inflation was measured at 2.2% in August 2024, down from 2.6% in July 2024.
- The unemployment rate in August 2024 was 6.4%, the same level as in July 2024.

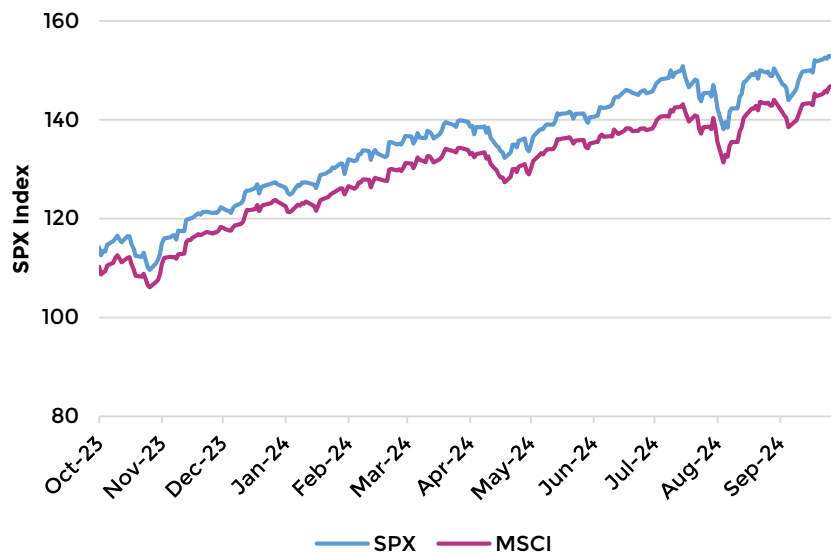
Japan

- Headline inflation increased from 2.8% in July 2024 to 3.0% in August 2024.
- Unemployment in August 2024 fell to 2.5%, down from 2.7% in July 2024.

International Market Watch

	Q2 2024	Q3 2024
MSCI World Index	2.63%	6.36%
S&P 500 Index	4.28%	5.89%
FTSE 100 Index (UK)	3.73%	1.79%
Nikkei 225 Index	-1.86%	-3.56%
MSCI Emerging Markets Index	5.00%	8.72%
Bloomberg Barclays Global Aggregate Bond Index	-1.10%	6.98%
Bloomberg Barclays US Aggregate Bond Index	0.07%	5.20%

MSCI World & S&P 500



US Treasury Yield Curve

