

GDP Growth			Energy Oil & Gas (as at 28 <sup>th</sup> June 2024)	
	Q4 2023	Q1 2024		
US:	3.40%	1.40%	WTI	81.54/b
UK:	-0.30%	0.70%	Brent	86.41/b
Euro Area:	-0.10%	0.30%	Henry Hub	2.601/MMBtu
Japan	0.00%	-0.70%	Key US Rates Interest Rates	
Brazil:	-0.10%	0.80%	US 90-day T-bill	5.27%
China:	1.20%	1.60%	SOFR Rate	5.33%
			US 10Y Treasury	4.40%

## US

- Headline inflation fell in June 2024 to 3.0% from 3.3% in May 2024 representing a 0.3% decline.
- The unemployment rate increased to 4.0% in May 2024 from 3.9% in April 2024.

## UK

- Headline inflation decreased from 4.2% in January 2024, to 2.8% in May 2024.
- The unemployment rate for February to April 2024 is 4.4%

## Euro Area

- Inflation is expected to be at 2.5% in June 2024, down from 2.6% in May 2024.
- The unemployment rate in April & May 2024 was 6.4% stable, down from 6.5% in May 2023.

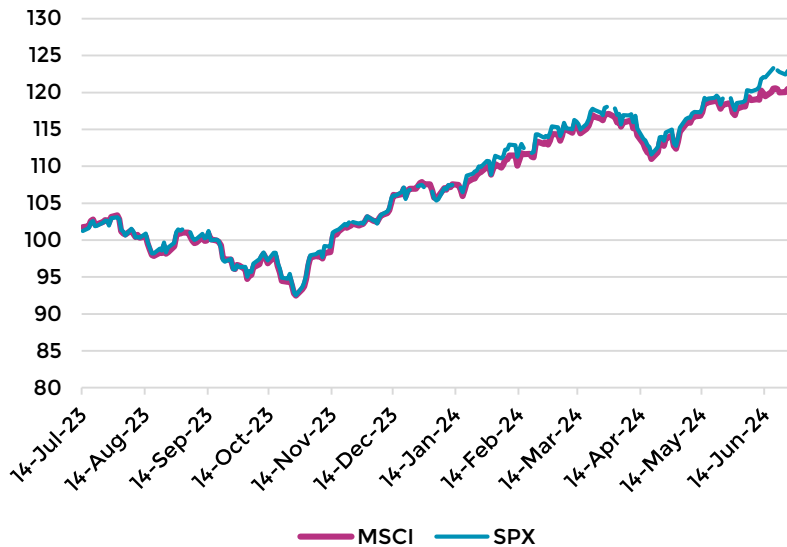
## Japan

- Headline inflation increased from 2.5% in April to 2.8% in May 2024.
- June 2024 unemployment rate is expected to be stable at 2.6% maintaining this rate since March 2024.

## International Market Watch

	Q1 2024	Q2 2024
MSCI World Index	8.88%	2.63%
S&P 500 Index	10.55%	4.28%
FTSE 100 Index (UK)	3.98%	3.73%
Nikkei 225 Index	21.56%	-1.86%
MSCI Emerging Markets Index	2.37%	5.00%
Bloomberg Barclays Global Aggregate Bond Index	-2.08%	-1.10%
Bloomberg Barclays US Aggregate Bond Index	-0.78%	0.07%

## MSCI World & S&P 500



## US Treasury Yield Curve

