

ALL T&T PRICE RETURN

Q2 2024	-4.85%
Q1 2024	-1.20%
Q4 2023	-2.30%
Q3 2023	-0.88%

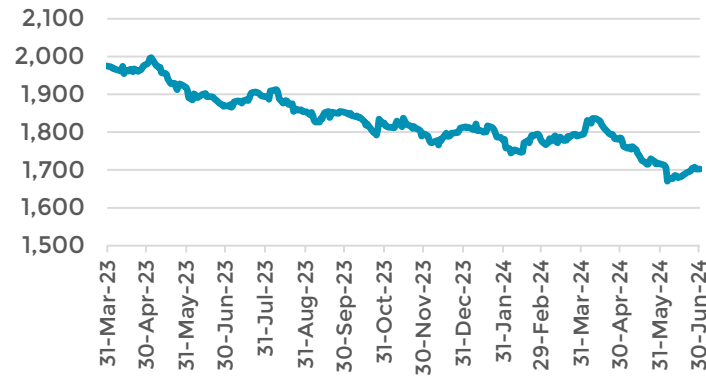
TTCROSS PRICE RETURN

Q2 2024	-9.27%
Q1 2024	-1.75%
Q4 2023	10.48%
Q3 2023	0.75%

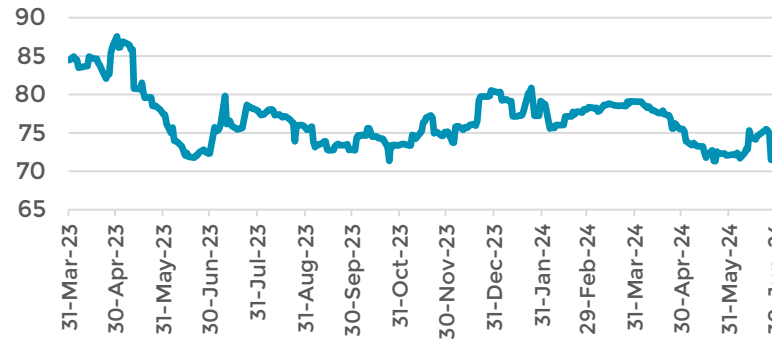
TTCOMPOSITE PRICE RETURN

Q2 2024	-5.86%
Q1 2024	-1.32%
Q4 2023	0.37%
Q3 2023	-0.55%

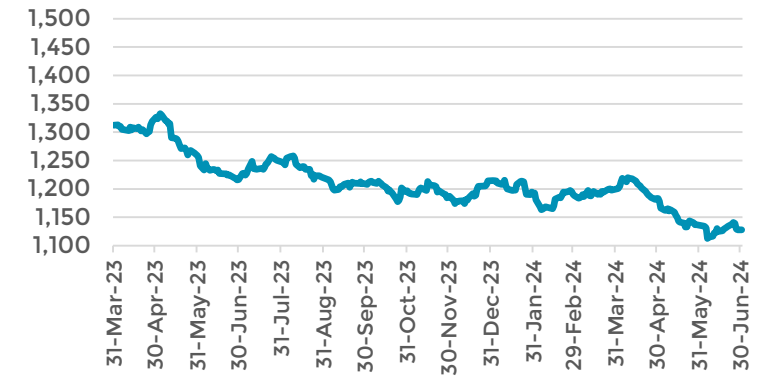
All Trinidad and Tobago Index



Trinidad and Tobago Cross Listed Sector Index



Trinidad and Tobago Composite Index



Top 3 Stock Advances

ANSA McAL LIMITED
ENDEAVOUR HOLDINGS LIMITED
PRESTIGE HOLDINGS LIMITED

QoQ % Change

14.60%
12.84%
6.91%

QoQ \$ Change

\$7.90
\$1.90
\$0.83

Top 3 Stock Declines

THE WEST INDIAN TOBACCO COMPANY LIMITED
JMMB GROUP LIMITED
POINT LISAS INDUSTRIAL PORT DEVELOPMENT CORPORATION LIMITED

-23.01%
-19.87%
-17.07%

-\$2.54
-\$0.30
-\$0.70

First Tier Market Value Traded was \$161.1M with a volume of 16.1M shares.

Market Value Top 3 Leaders:

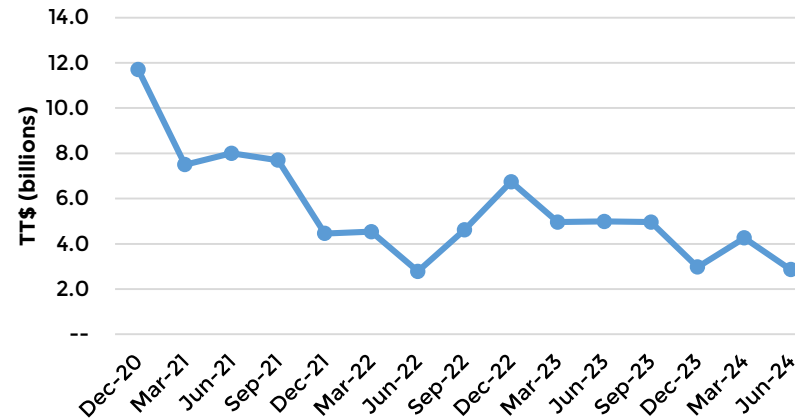
1. Republic Financial Holdings- \$47M
2. Massy Holdings Limited- \$21M
3. Scotiabank Trinidad and Tobago Limited- \$12M

➤ Domestic Market Review

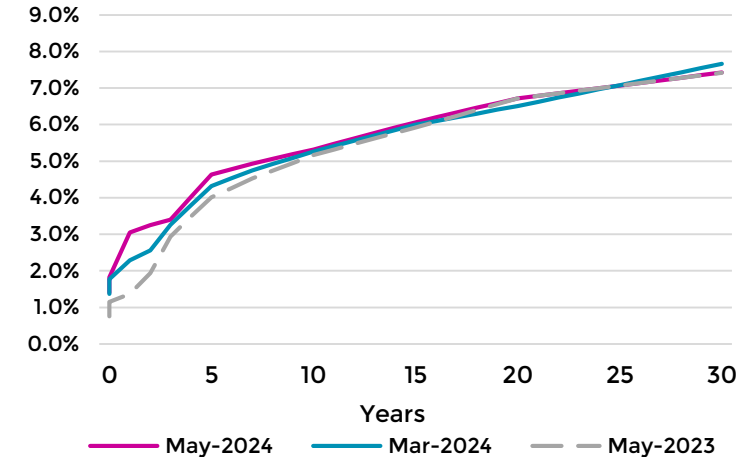
Fixed Income

	June 2024	March 2024	Change
Excess Liquidity	\$2.86B	\$4.26B	-\$1.40B
3-month OMO Rate	1.98%	1.40%	0.58%
6-month OMO Rate	1.80%	1.75%	0.05%
12-month OMO Rate	3.29%	2.24%	1.05%

Excess Liquidity Trend



CBTT TT\$ Yield Curve



Economic Highlights

Real GDP Growth Trinidad and Tobago	Inflation Headline
IMF 2023E: 2.1% 2024F: 2.4%	May 2024: 0.9% ▲ Mar 2024: 0.8%
Net Foreign Reserves May 2024	Inflation Core
US\$5.41B	May 2024: 0.3% Mar 2024: 0.9%
Import Coverage May 2024	Repo Rate June 2024
6.7 Months	3.50%

Commodity Prices	Sep 2023	Dec 2023	Mar 2024	Jun 2024
Oil (WTI) (US\$ per barrel)	90.79	71.65	83.17	81.54
Natural Gas (US\$ per MMBTu)	2.93	2.51	1.76	2.60

According to the CBTT, the latest data from the Central Statistical Office (CSO) showed a year-on-year decline in real GDP of 2.3 per cent during the third quarter of 2023, with contraction in the energy sector (-10.3%) offsetting the positive performance of the non-energy sector (+1.3%).

According to the Central Bank of Trinidad and Tobago (CBTT) the unemployment rate increased to 4.1% in Q4 2023 compared to 3.2% in Q3 2023.

Private sector credit grew by 6.7% in April 2024 compared with 7.9% in January 2024. Led by robust lending for motor vehicles, the growth in consumer loans (10.2%) surpassed the expansion in business lending (9.5%).

Financial sector liquidity declined over Q2 2024 spurred by significant domestic borrowing by the Government. Excess reserves stood at TT\$2.9B at the end of June 2024 vs TT\$4.3B in May 2024. Private sector credit advanced 6.7% in April 2024.