

Frequently Asked Questions

Republic Money Market Fund (RMMF)

1. What is the Fund's investment objective?

The fund's investment objective is to seek a high total investment return for investors by primarily investing in a diversified portfolio of fixed income securities with a well-defined investment strategy.

2. What is the minimum I can invest?

You can invest with as little as \$10,000 and \$1,000 thereafter.

3. Can I use my investment as collateral on a credit facility?

Yes, you may use your investment in the Fund as collateral.

4. Who can invest in the RMMF?

There are no restrictions to who can invest. The RMMF is open to both individual and institutional investors.

5. What are the risks involved?

The Republic Money Market Fund is classified as a low-risk investment based on the underlying investments of the fund which include Government and Corporate bonds and other fixed income instruments.

6. How easily can I access my RMMF investment?

You can access your investment by simply completing a Redemption Form and submitting at any Branch to access your funds immediately.

7. How is the distribution rate determined?

The distribution rate varies dependent on the performance of the underlying investments in the Fund.

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8. How frequently is income distributed?

Returns on the Fund are calculated on the daily balance and are paid quarterly in February, May, August and November.

For illustrative purposes, an example is shown below, with the default option of interest being automatically reinvested in the account.

Formula:	Balance * Distribution Rate / 365		
Example: Opening Balance as at March 1st			\$100,00.00
Daily Interest Calculation	<u>100,000 X 0.90% / 365</u>	= \$2.4658	
Interest Credited at end of day, May 31 st , (2.4658 x 92 days) =			\$226.85
Balance as at June 1 st			\$100,226.85

Alternatively, instructions can be given by the unit holder to have income distributions from the RMMF credited to another account in the Bank.

9. Are funds in the RMMF covered by Deposit Insurance?

No, mutual funds operating in Trinidad and Tobago are not covered by deposit insurance.

10. Can I access my account via RepublicOnline or RepublicMobile App?

Yes, RMMF accounts are accessible online through RepublicOnline or RepublicMobile App. Real time balances may be viewed and transfers conducted between RMMF accounts and other Republic Bank accounts or other local bank accounts. Deposits conducted in-branch are also reflected immediately online.

11. How often can I expect statements on my account?

Statements are sent to unit holders quarterly in February, May, August and November.



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12. Can I nominate a beneficiary to my RMMF account?

No, nomination of beneficiaries is not a feature of the RMMF, at this time. However, the account can be made joint with any person over the age of 18 years.