

	GDP Growth	
	Q2 2023	Q3 2023
US:	2.10%	4.90%
UK:	0.20%	-0.10%
Euro Area:	0.10%	-0.10%
Japan	1.20%	-0.70%
Brazil:	0.90%	0.10%
China:	0.80%	1.30%

Energy Oil & Gas (as at 29th Dec 2023)	
WTI	71.65/b
Brent	77.04/b
Henry Hub	2.514/MMBtu
Key US Rates Interest Rates	
US 90-day T-bill	5.26%
SOFR Rate	5.38%
US 10Y Treasury	3.88%

US

- Headline inflation trending downwards from 3.70% in August 2023 to 3.10% in November 2023.
- In December 2023, the Fed decided to maintain the Fed fund target range at 5.25% - 5.50%.
- The unemployment rate decreased from 3.80% in August 2023 to 3.70% in November 2023.

UK

- Headline inflation decreased from 6.70% in August 2023 to 3.90% in November 2023.
- The unemployment rate held steady at 4.30% between July and November 2023.

Euro Area

- Headline inflation continues to fall, moving from 4.30% in September 2023 to 2.40% in November 2023.
- The unemployment rate increased slightly from 6.40% in August 2023 to 6.50% in October 2023.

Japan

- Headline inflation was 3.20% as at August 2023 compared to 2.80% in November 2023.
- The unemployment rate decreased from 2.70% in August 2023 to 2.50% in November 2023.

	International Market Watch		
	Q3 2023	Q4 2023	FY 2023
MSCI World Index	-3.46%	11.42%	23.79%
S&P 500 Index	-3.27%	11.68%	26.26%
FTSE 100 Index (UK)	2.07%	2.31%	7.68%
Nikkei 225 Index	-3.36%	5.16%	30.90%
MSCI Emerging Markets Index	-2.93%	7.87%	9.83%
Bloomberg Barclays Global Aggregate Bond Index	-3.59%	8.10%	5.72%
Bloomberg Barclays US Aggregate Bond Index	-3.23%	6.82%	5.53%

