

	GDP Growth	
	Q1 2023	Q2 2023
US:	1.30%	2.10%
UK:	0.10%	0.20%
Euro Area:	0.10%	0.10%
Japan	0.70%	1.20%
Brazil:	1.90%	0.90%
China:	2.20%	0.80%

Energy Oil & Gas (as at 30th Sept 2023)	
WTI	90.79/b
Brent	95.31/b
Henry Hub	2.93/MMBtu

Key US Rates Interest Rates	
US 90-day T-bill	5.36%
SOFR Rate	5.31%
US 10Y Treasury	4.57%

US

- Headline inflation continues to trend upward moving from 3.20% in July 2023 to 3.70% in August 2023.
- The unemployment rate rose from 3.50% in July 2023 to 3.80% in August 2023.
- In September 2023, the Fed decided to maintain the Fed fund target range at 5.25% - 5.50%.

UK

- Headline inflation decreased from 6.80% in July 2023 to 6.70% in August 2023.
- The unemployment rate increased slightly from 4.20% in June 2023 to 4.30% in July 2023.

Euro Area

- Headline inflation continues to fall, moving from 5.30% in July 2023 to 4.30% in September 2023.
- The unemployment rate decreased from 6.50% in July 2023 to 6.40% in August 2023.

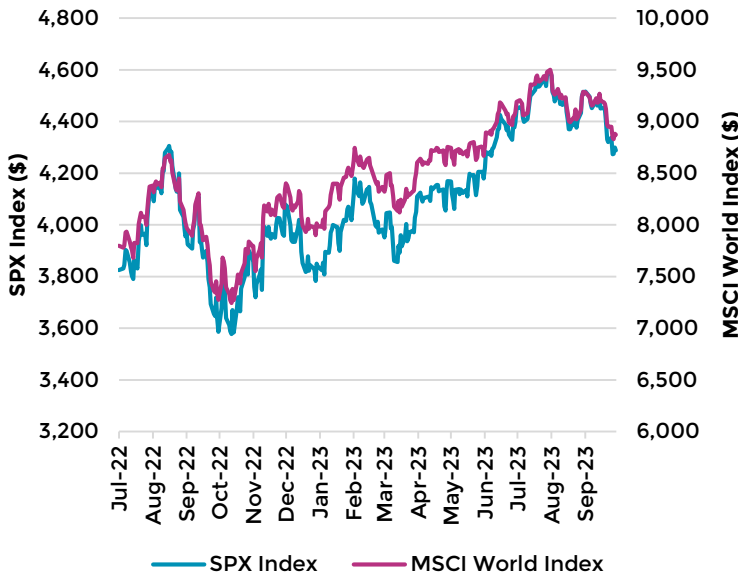
Japan

- Headline inflation was 3.30% as at July 2023 compared to 3.20% in August 2023.
- The unemployment rate held steady at 2.70% between July and August 2023.

International Market Watch

	Q2 2023	Q3 2023
MSCI World Index	6.83%	-3.46%
S&P 500 Index	8.74%	-3.27%
FTSE 100 Index (UK)	-0.42%	2.07%
Nikkei 225 Index	18.48%	-3.36%
MSCI Emerging Markets Index	0.90%	-2.93%
Bloomberg Barclays Global Aggregate Bond Index	-1.53%	-3.59%
Bloomberg Barclays US Aggregate Bond Index	-0.84%	-3.23%

MSCI WORLD & S&P 500



US TREASURY YIELD CURVE

