

➤ Domestic Market Review

Equity

ALL T&T PRICE RETURN

Q2 2023	-5.30%
Q1 2023	-1.65%
Q4 2022	-0.37%
Q3 2022	-0.99%

* As at 30th June 2023

TTCROSS PRICE RETURN

Q2 2023	-14.39%
Q1 2023	-0.90%
Q4 2022	-2.40%
Q3 2022	-8.50%

* As at 30th June 2023

TTCOMPOSITE PRICE RETURN

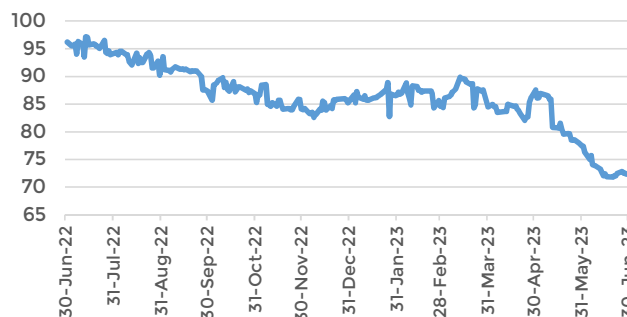
Q2 2023	-7.31%
Q1 2023	-1.49%
Q4 2022	-0.82%
Q3 2022	-2.78%

* As at 30th June 2023

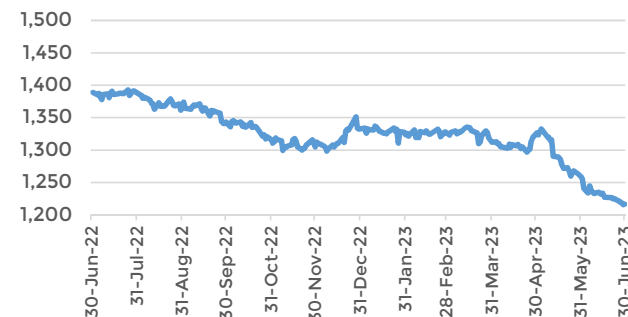
All Trinidad and Tobago Index



Trinidad and Tobago Cross Listed Sector Index



Trinidad and Tobago Composite Index



Top 3 Stock Advances

ENDEAVOUR HOLDINGS LIMITED
AGOSTINI'S LIMITED
NATIONAL FLOUR MILLS LIMITED

% Change

18.18%
16.95%
9.33%

\$ Change

\$2.00
\$9.93
\$0.14

Bottom 3 Stock Declines

GUARDIAN HOLDINGS LIMITED
THE WEST INDIAN TOBACCO COMPANY LIMITED
TRINIDAD CEMENT LIMITED

(-31.88%)
(-27.54%)
(-25.28%)

(-8.07)
(-4.60)
(-0.89)

First Tier Market Value Traded was \$262.3M with a volume of 23.6M shares.

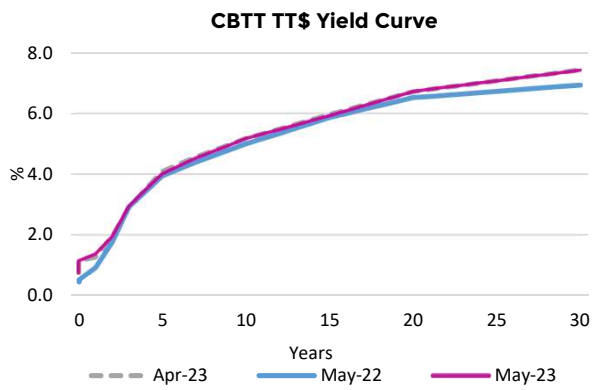
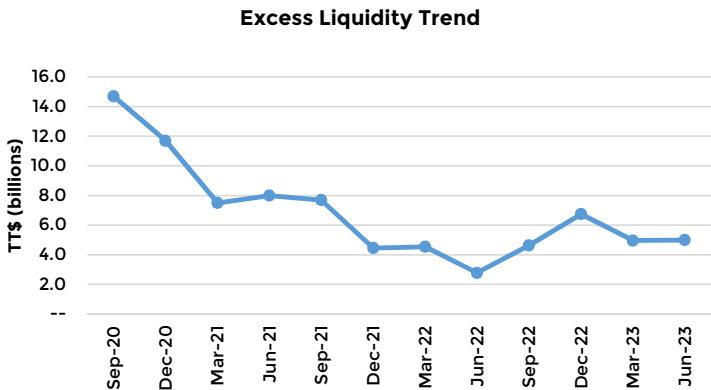
Market Value Top 3 Leaders:

1. Republic Financial Holdings- \$62M
2. ANSA McAL Limited- \$33M
3. Massy Holdings Limited- \$31M

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Fixed Income

	June 2023	March 2023	Change
Excess Liquidity	\$4.99B	\$4.96B	\$0.03B
3-month OMO Rate	0.82%	0.72%	0.10%
6-month OMO Rate	1.12%	0.99%	0.13%
12-month OMO Rate	1.38%	1.03%	0.35%



Economic Highlights

Real GDP Growth Trinidad and Tobago	Inflation Headline
2023F: 3.2% 2024F: 2.3%	May 2023: 5.7% ▼ Apr 2023: 6.0%
Net Foreign Reserves May 2023	Inflation Core
US\$6.76B	May 2023: 4.8% Apr 2023: 4.8%
Import Coverage May 2023	Repo Rate June 2023
8.5 Months	3.50%

Commodity Prices	Sept 2022	Dec 2022	Mar 2023	Jun 2023
Oil (WTI) (US\$ per barrel)	79.49	80.26	75.67	70.64
Natural Gas (US\$ per MMBTu)	6.77	4.48	2.22	2.80

Trinidad and Tobago's real GDP is estimated to have grown by 2.5% in 2022. This is supported by favorable growth in the non-energy sector, tempered by weaker than expected performance in the energy sector.

Mid-Year Budget 2023:

- Adjusted budgeted revenue FY23 : **TT\$55.17B**
- Actual Revenue for 6-months 2023: **TT\$27.4B**
- Budgeted deficit in FY 2023: **TT\$6.36B**
- Revised budgeted expenditure in FY 2023: **TT\$61.53B**
- Ministry of Health: **TT\$693M**
- Ministry of Energy: **TT\$600M**
- Ministry of Public Utilities: **TT\$508M**

Based on the Ministry of Finance Mid Year review, average oil and natural gas prices are projected at US\$92.50 and US\$6 respectively.