

# International Market Review

## Economic Highlights

	GDP Growth	
	Q4-2021	Q1-2022
Global:	4.40%	2.90%
US:	6.90%	-1.60%
UK:	1.30%	0.80%
Euro Area:	0.30%	0.90%
Japan:	1.10%	-0.10%
Brazil:	4.40%	4.70%
China:	1.60%	1.30%

Energy Oil & Gas (Average quarterly prices)	
WTI	\$105.76/b
Brent	\$112.40/b
Henry Hub	\$5.42/MMBtu

  

Money Market Interest Rates	
US 90-day T-bill	1.68%
SOFR Rate	1.50%
US 10-Year Treasury	3.01%

### US

- Headline inflation increased to 8.60% in May 2022 from 8.30% in April 2022 whilst core inflation decreased to 6.00% in May 2022 from 6.20% in April 2022.
- The unemployment rate remained unchanged at 3.60% from March 2022 to May 2022.
- FOMC raised target federal funds rate between 1.50% - 1.75%.

### UK

- Headline inflation increased to 9.10% in May 2022 from 4.40% in December 2021.
- Unemployment rate estimated at 3.80% in June 2022, 0.10% lower than previous quarter.

### Euro Area

- Headline inflation increased to 8.40% in June 2022 from 7.40% in April 2022.
- Unemployment rate estimated at 6.60% in May 2022 down from 6.70% in April 2022.

### Japan

- Headline inflation increased to 2.40% in May 2022 from 1.20% in March 2022.
- Unemployment rate estimated at 2.50% in April 2022 down from 2.80% in February 2022.

## Equity

	International Market Watch	
	Q1-2022	Q2-2022
MSCI World Index:	-5.15%	-16.19%
S&P 500 Index:	-4.60%	-16.11%
FTSE 100 Index (UK):	2.89%	-3.80%
Nikkei 225 Index:	-2.58%	-5.02%
MSCI Emerging Markets Index:	-6.98%	-11.45%
Bloomberg Barclays Global Aggregate Bond Index:	-6.16%	-8.26%
Bloomberg Barclays US Aggregate Bond Index:	-5.93%	-4.69%

