

Republic Wealth Management

Where Wealth Grows



Key Events

GDP

Real GDP forecasted to decrease by 1.00% in 2021 with an expected increase of 5.70% in 2022.

INTERNATIONAL RESERVE POSITION

Decreased to US\$6.86 billion as at November 2021 (approximately 8 months of import cover) as compared to US\$7 billion in September 2021.

CREDIT RATING

On November 19th, 2021, Moody's downgraded its long-term issuer and senior unsecured ratings on the Republic of Trinidad and Tobago to 'Ba2' from 'Ba1' and changed the outlook to stable from negative.

ENERGY

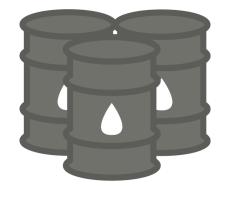
On the domestic market, natural gas production fell by 22.10% YoY, which overshadowed the 6.50% YoY increase in crude oil production during the 3-month period ending November 2021

TT BUDGET 2021/2022

https://republicwealthmanagement.com/wp-content/uploads/2021/10/TT-Budget-2021-2022.pdf



Energy Prices



COMMODITY PRICES	Quarter ended December 31, 2021	Annual Change (%)	
OIL (WTI) (US\$ per barrel)	\$75.2 1	55.01%	
OIL (BRENT) (US\$ per barrel)	\$77.78	50.15%	
NATURAL GAS (US\$ per MMBtu)	\$3.73	46.91%	



Equity Market

Period	Index			Advance/
	Composite	All T&T	Cross-Listed	Advance/ Decline
2021	13.14%	17.61%	3.00%	18/11
2020	-9.90%	-5.16%	-18.36%	5/24
2019	12.74%	9.61%	18.98%	19/12

Top 3 Stock Advances	% Change	\$ Change
Massy Holdings Ltd	72.16%	\$44.01
GraceKennedy Ltd	58.44%	\$2.25
Guardian Holdings Ltd	43.54%	\$9.10
Bottom 3 Stock Declines		
Endeavour Holdings Ltd	(35.53%)	(\$4.37)
West Indian Tobacco Company Ltd	(19.19%)	(\$6.90)
FirstCaribbean International Bank Ltd	(12.78%)	(\$0.90)

First Tier Market volume - 94.8M shares valued at \$1.315B.

Market Value Top 3 Leaders:

- 1. Massy Holdings Limited \$261M or 19.88%
- 2. Republic Financial Holdings Limited \$194M or 14.75%



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Sources:

· Maxim Cherednichenko from flaticon.com.

